

City of Shepherdsville Special Council
Meeting Minutes
Friday, July 7th, 2023
5:15 p.m.

Mayor Cubero called the meeting to order 5:15 p.m.

Council Present: Bonnie Enlow, Mike Hibbard, Paula Mangus, Faith Portman and Brad Whittaker. Jennifer Mendez was absent.

ATTORNEY KATHERINE DOZIER PERFORMED THE FIRST READING OF SUMMARY ORDINANCE 023-039 AN ORDINANCE OF THE CITY OF SHEPHERDSVILLE, KENTUCKY AUTHORIZING THE ISSUANCE OF ITS CITY OF SHEPHERDSVILLE, KENTUCKY GENERAL OBLIGATION REFUNDING NOTE, SERIES 2023 IN AN APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$1,500,000 (WHICH AMOUNT MAY BE INCREASED BY UP TO \$150,000 OR DECREASED BY ANY AMOUNT) TO REFUND THE CITY OF SHEPHERDSVILLE, KENTUCKY GENERAL OBLIGATION DEVELOPMENT REVENUE NOTE, SERIES 2018 (FIRE TRUCK PROJECT) AT MATURITY; APPROVING THE FORM OF THE NOTE; AUTHORIZING DESIGNATED OFFICERS OF THE CITY TO EXECUTE AND DELIVER THE NOTE; AUTHORIZING AND DIRECTING THE FILING OF A NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE NOTE; ESTABLISHING A NOTE PAYMENT FUND FOR THE NOTE; MAINTAINING THE SINKING FUND; AUTHORIZING ACCEPTANCE OF THE PROPOSAL OF THE PURCHASER OF THE NOTE; REPEALING INCONSISTENT ORDINANCES; AND OTHER RELATED ACTIONS.

Mike Hibbard inquired about the interest rate.

It was discussed and said that to be either 4.5% or 5%.

ADJOURN

Motion: Faith Portman

Second: Mike Hibbard

Ms. Enlow: **Yes**

Mr. Whittaker: **Yes**

Ms. Mendez: **Absent**

Ms. Portman: **Yes**

Mr. Hibbard: **Yes**

Ms. Mangus: **Yes**

Carried: 5 Yes – 1 Absent

Mayor José Cubero

City Clerk Brenda Weidekamp